

Product Disclosure Sheet

SOMPO MotorNow Insurance (Private Car Comprehensive Policy)

(Please read this Product Disclosure Sheet before you decide to take out this insurance. Be sure to also read the general terms and conditions.)

1. What is this product about?

This Policy provides Comprehensive cover only.

2. What are the covers / benefits provided?

This Policy covers:

Types/Cover	SOMPO MotorNow Insurance	Comprehensive cover
Liabilities to third party for injury, death & property loss/damage	✓	✓
Loss/damage to own vehicle due to accidental fire/theft	✓	✓
Loss/damage to own vehicle due to accident	✓	✓
Coverage for all drivers, where no compulsory excess is applicable except where the authorised driver at time of accident is under twenty-one (21) years old, or holds a provisional (P) or learner (L) driver licence	✓	✗
Repairs warranty of 6 months against defects on new parts replaced and workmanship carried out by our Panel of Repairers	✓	✓
Liabilities to driver & passengers of own vehicle (property, bodily injury, death)	✗	✗

Optional benefits that you may wish to purchase by paying additional premium:

- Cover for Windscreens, Windows and Sunroof
- Legal Liability to Passengers
- Separate Cover for Accessories Fixed to Your Car
- Current Year "NCD" Relief
- Waiver of Betterment (vehicle age up to 15 years)
- Inclusion of Special Perils
- Unlimited Towing Costs
- Private Hire Car – for vehicles used for e-hailing services

Note: It is an offence under the laws of Singapore to enter Singapore without extending passenger liability cover to your motor insurance.

3. What is the Period of Cover and Renewal Option?

Duration of cover is for one (1) year. You will need to renew your insurance cover annually.

4. How much premium do I have to pay?

The total premium that you have to pay may vary depending on the sum insured of the vehicle, cubic capacity, no-claim-discount (NCD) entitlement and other underwriting criteria that the insurance company imposes, for example, policyholder age and vehicle age.

Example

Insured Age: 35

Vehicle Age: 2

Make/Model: Honda Jazz

Sum Insured: RM 51700

NCD: 55%

	SOMPO MotorNow	Comprehensive Policy
Total Premium (Before Service Tax and Stamp Duty):	RM 746.66	RM 726.83

5. What are the fees and charges that I have to pay?

What you have to pay in addition to the premium

Stamp Duty

Service Tax

Amount

RM 10.00

6% of premium

6. What are some of the key terms and conditions that I should be aware of?

- **Duty of Disclosure**

- a. **Consumer**

Pursuant to Schedule 9 of the Financial Services Act 2013, you must take reasonable care to ensure that all your answers to the questions are to the best of your knowledge, full, complete, correct and honest. You also have a duty to inform us of any change in the details or information given to us before we issue the Policy to you, or before you renew or change any of the terms of your Policy. If you fail to do so, your Policy may be cancelled or treated as if it never existed, or your claim may be rejected or not fully paid.

b. Non-consumer

Pursuant to Schedule 9 of the Financial Services Act 2013, if you are applying for this insurance for purposes of your trade, business or profession, you have a duty to disclose any matter you know to be relevant to our decision in accepting the risks and determining the rates and terms of your insurance. You also have a duty to inform us of any change in the details or information given to us before we issue the Policy to you, or before you renew or change any of the terms of your Policy. If you fail to do so, your Policy may be cancelled or treated as if it never existed, or your claim may be rejected or not fully paid.

• Change in Risk

If at any time or from time to time any change shall occur materially varying any of the facts existing at the date of the proposal, the Insured shall within seven (7) days give notice in writing to the Company and shall pay such additional premium as the Company may require.

• Cash Before Cover

Full premium must be paid before the effective date of the Policy.

• Excess

Compulsory Excess RM400 for Private Car Policy, this is the amount of loss you have to bear if your vehicle is driven by any authorised drivers at the time of accident who is under the age of 21 years old or the holder of a Provisional (P) or Learner (L) driver's license.

• Contribution

We shall only liable our rateable proportion of the loss in the event an insured has more than one Policy to cover your vehicle.

Note: This list is non-exhaustive. Please refer to the Policy Wording for the full list of terms and conditions under this policy.

7. What are the major exclusions under this policy?

This Policy does not cover certain losses, such as your own death or bodily injury due to a motor accident or your liability against claims from passengers in your vehicle.

Note: This list is non-exhaustive. Please refer to the Policy Wording for the full list of terms and conditions under this policy.

8. Can I cancel my policy?

You may cancel your Policy by giving us a written notice. Upon cancellation, any refund of the premium would be based on the conditions stipulated in the Policy contract. No refund is allowed if there is a claim under the Policy. The premium refund will be based on a pro-rata or short period basis as shown in the table below.

Period of Insurance	Refund of Premium
Not exceeding 1 week	87.5% of the total premium
Not exceeding 1 month	75.0% of the total premium
Not exceeding 2 months	62.5% of the total premium
Not exceeding 3 months	50.0% of the total premium
Not exceeding 4 months	37.5% of the total premium
Not exceeding 6 months	25.0% of the total premium
Not exceeding 8 months	12.5% of the total premium
Exceeding 8 months	No refund of premium allowed

9. What do I need to do if there are changes to my contact/personal details?

It is important that you inform us if there are changes in your contact/personal details to ensure that all future correspondence reach you in a timely manner. You may inform our branch office or Customer Service Centre.

10. What you should know when making a claim?

- Report to the police within 24 hours from the occurrence of the accident and immediately notify us in writing with full details.
- Repairs must be conducted by Authorized Panel Workshop selected and approved by us if you make an own damage claim against your own comprehensive Policy.
- If you are not at fault in the accident, you can submit the claim either directly to the insurance company of the party at fault, or if you have a comprehensive Policy, you are encouraged to submit to us for speedier claims processing without losing your NCD entitlement. You will lose your entire NCD entitlement once the own damage or third party claim is made against your Policy.

11. Where can I get further information?

Should you require additional information about Motor Insurance, please refer to the InsuranceInfo booklet on 'Motor Insurance', available at all our branches or you can obtain a copy from the insurance agent or visit www.insuranceinfo.com.my.

If you have any enquiries, please contact our Customer Service Centre during operating hours from 8:30 am to 5:00 pm (Monday-Friday) at 03-2170 7300 or the Toll Free number stated at the bottom of this page.

12. Other similar types of General Insurance products available?

Similar to existing SOMPO Motor Private Car Comprehensive policy except there is no bundle for Limited Special Perils Coverage and Repairs Warranty are valid for 6 months instead of 12 months.

IMPORTANT NOTE: YOU MUST ENSURE THAT YOUR VEHICLE IS INSURED AT THE APPROPRIATE AMOUNT AS IT WILL AFFECT THE CLAIMABLE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

The information provided in this disclosure sheet is a brief summary for quick and easy reference. The exact terms and conditions that apply are stated in the Policy Wording.

Berjaya Sompo Insurance Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this disclosure sheet is valid as at 28 October 2020.