

Product Disclosure Sheet

SOMPO HomeNow

(Please read this Product Disclosure Sheet before you decide to take out this insurance. Be sure to also read the general terms and conditions.)

1. What is this product about?

This Policy provides insurance coverage for your household goods and personal effects.

2. What are the covers / benefits provided?

This Policy covers loss or damage for your household goods and personal effects due to fire, theft and other accident or misfortune. Coverage is on first loss basis i.e. you may choose the sum insured from the available plans. You are not required to inform us the actual total amount of contents in your home.

Note: For full description of benefits, please refer to the Policy Contract.

3. What are the plans available?

Benefits	Sum Insured (RM)		
	Lite	Basic	Prime
Coverage on all household contents	10,000	30,000	50,000
Limit per item	500	1,250	4,000

4. What is the Period of Cover and Renewal Option?

Duration of cover is for one (1) year. You need to renew your insurance Policy annually.

5. How much premium do I have to pay?

The total annual premium payable may vary depending on the plan you chose and the underwriting requirement

Premium Details	Lite (RM)	Basic (RM)	Prime (RM)
Gross Annual Premium	72.14	213.09	367.38
Rebate (15%)	(10.82)	(31.96)	(55.11)
Sales and Service Tax (6%)	3.68	10.87	18.73
Stamp Duty	10.00	10.00	10.00
Total Annual Premium Payable	75.00	202.00	341.00

6. What are the fees and charges that I have to pay?

What you have to pay in addition to the premium

	Amount
Stamp Duty	RM 10.00
Service Tax	6% of premium

7. What are some of the key terms and conditions that I should be aware of?

- Duty of Disclosure**
 Pursuant to Schedule 9 of the Financial Services Act 2013, you must take reasonable care to ensure that all your answers to the questions are full, complete, correct and honest and to the best of your knowledge. You also have a duty to inform us of any change in the information given to us earlier before we issue the Policy to you, before you renew or change any of the terms of your Policy. If you do not, your Policy may be cancelled, or treated as if it never existed, or your claim rejected or not fully paid.
- Change in Risk**
 You must disclose any changes to the material facts which you know or ought to know which could affect the risk profile from time to time, if you fail to do so, your Policy may be cancelled. You must ensure that the proposal form is completed accurately as it forms the basis of the insurance contract. You must inform us in writing on any material changes during the Policy period so that the necessary amendments are endorsed to your Policy.
- Excess**
 This is the amount which is to be borne by you in the event of a claim. An amount of RM100.00 is to be borne by you in the event of a claim applicable to accidental damage only.
- Cash Before Cover**
 Full premium must be paid before the effective date of the Policy. Coverage will commence upon successful payment of premium. Payment can be made by Bank-in Slip, Credit Card or GIRO to Berjaya Sompo Insurance Berhad. Keep a receipt of the premium paid as the proof of payment for future reference.

• **Claims**

You must immediately notify us in writing of any loss or damage and:

- (a) Within 30 days from the date of incident, deliver to us a statement with details and proof of the loss or damage at your own expense; and
- (b) For loss or damage by theft or attempted theft, you must immediately lodge a police report.

Note: This list is non-exhaustive. Please refer to the Policy Contract for the full list of terms and conditions under this Policy.

8. What are the major exclusions under this Policy?

This Policy does not cover losses which are specifically excluded under the Policy, for example loss or damage to cash or items left in the open.

Note: This list is non-exhaustive. Please refer to the Policy Contract for the full list of exclusions under this Policy.

9. Can I cancel my Policy?

You may cancel your Policy by giving us a written notice. Upon cancellation, any refund of the premium would be based on the *Customary Short-Period Rates or minimum premium of RM60.00 payable under the Policy, whichever is higher.

*Customary Short-Period Rates Table

Period Not Exceeding	Percentage of Rate Charged
15 days	10% of Annual Rate
1 month	20% of Annual Rate
2 months	30% of Annual Rate
3 months	40% of Annual Rate
4 months	50% of Annual Rate
5 months	60% of Annual Rate
6 months	70% of Annual Rate
7 months	75% of Annual Rate
8 months	80% of Annual Rate
9 months	85% of Annual Rate
10 months	90% of Annual Rate
11 months	95% of Annual Rate
12 months	100% of Annual Rate

10. What do I need to do if there are changes to my contact / personal details?

It is important that you inform us of any changes in your contact/personal details to ensure that all correspondence reach you in a timely manner. You may inform our branch office or our Customer Service Centre.

11. Where can I get further information?

Should you require additional information about this Insurance, please contact our Customer Service Centre during operating hours from 8:30 am to 5:00 pm (Monday-Friday) at 1-800-889-933.

12. Other similar types of General Insurance cover available

Houseowner/Householder

Please visit www.berjaysompo.com.my for more details.

IMPORTANT NOTE: YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND CONTACT OUR COMPANY DIRECTLY FOR MORE INFORMATION.

The information provided in this disclosure sheet is a brief summary for quick and easy reference. The exact terms and conditions that apply are stated in the Policy Contract.

Berjaya Sompo Insurance Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this disclosure sheet is valid as at 1 May 2021.